

	One off/ ongoing	Funded?	£'000	Detail	Comments
GOVERNANCE:					
City Bridge Trust	Ongoing	Yes	129.0	Supporting the delivery of Bridging Divides funding policy, including focus on philanthropy strategy within this	Included in forecast
INCOME					
Rental Income - BHE	Ongoing	N/A	1,326	Decrease in expected rental income	Included in forecast
OPERATIONAL PROPERTY RUNNING COSTS:					
Corporate Energy contract	Ongoing	Yes	94.0	Corporate energy contract has been relet from 1 Oct 18 with an average increase in cost of 32%. It was agreed that calculated inflation would be provided for 19-20 for the major corporate properties (excluding services recharged to third parties).	Finance and Court under Urgency July 2018 Already approved
Operational Estate - Asset Maintenance	Ongoing	Yes	-88.0	Cost of maintaining assets identified through the Asset verification exercise. Net cost, after savings on the contract retender, is £515k. BHE made saving on investment property but has no extra cost on operational property hence contribution.	CASC 5th September and P&R 4th October: growth in asset base. Part included forecasts.
Operations subtotal:			6.0		
TOTAL:			1,461.0		